Riello Investimenti SGR

Milan, november 5th 2025

Dear Customer,

I wish to inform you of an important organizational development within the companies of the Plato Group — namely, Protec, Protim, and Arzuffi.

As you may recall, in 2022 Riello Investimenti SGR, through its *Italian Strategy* fund, acquired control of the Group as part of its investment activity aimed at supporting excellence in Italian medium-sized enterprises.

For over twenty-five years, Riello Investimenti SGR has stood out as one of the leading private equity operators in Italy. Our approach is founded on a long-term industrial vision: not as a passive financial investor, but as a committed partner supporting companies along their growth path, enhancing internal expertise and the people who create true value.

In this context, the acquisition of the Plato Group — with its outstanding companies Protec, Protim, and Arzuffi — represents a further step in our industrial strengthening and strategic integration process. Our goal is to build a stronger, more cohesive, and more competitive group, capable of facing market challenges with a solid structure and a forward-looking perspective.

As the main investor and reference shareholder, we have recently appointed Eng. Matteo Crosti as Chief Executive Officer of the Plato Group, succeeding Dr. Michele Tosti, who has led the Group with remarkable dedication, competence, and success for over twenty-five years, playing a pivotal role in its growth and market consolidation.

Dr. Tosti will continue to serve as a member of the Board of Directors, thus ensuring continuity, guidance, and strategic support throughout this important transition and development phase for the Group.

Eng. Matteo Crosti is a manager of solid and extensive experience, having held leadership roles within prominent Italian and international industrial organizations (e.g. Danieli, Siemens, etc.). Over the course of his career, he has successfully managed industrial transformation processes, international expansion, and organizational integration in complex environments, distinguished by a pragmatic, inclusive, and competence-driven approach.

We are confident that his leadership will further strengthen the Group's structure, foster greater synergy among the operating companies, and consolidate its international presence — while maintaining a steadfast focus on quality, innovation, and sustainability.

Together with Dr. Tosti and the operational management team, Eng. Crosti will be pleased to contact you personally in the coming weeks for a meeting to present and discuss the ongoing developments and future projects of the Group.

We trust that this new phase will represent an additional step in the growth and consolidation of our relationship, and I take this opportunity to thank you sincerely for the continued trust and collaboration you show us.

Yours sincerely,

Nicola Riello
Chairman
Riello Investimenti SGR Spa

Riello Investimenti SGR S.p.A.
Milano – 20121 Via Melone, 2 – Tel. +39 02 80504178 – Fax +39 02 8056159
Cap. Soc. € 1.000.000,00 – C.F. e P. Iva 04129580280 – REA Milano n. 1859879
Iscritta al n. 93 dell'Albo delle società di gestione del risparmio
http://www.rielloinvestimenti.it – info@rielloinvestimenti.it
Soggetta all'attività di direzione e coordinamento di Riello Investimenti S.p.A.